

The Board of Commissioners for the City of Alamo, Texas met for the Special Meeting held on Thursday, July 31<sup>st</sup>, 2025 at 6:00 p.m., at the City of Alamo Municipal Building.

**COMMISSION PRESENT:**

Mayor J.R. Garza  
Roel Leon Moreno Jr, Mayor Pro-Tem  
Okie Salinas, Commissioner  
Pete Morales, Commissioner  
AJ Garcia, Commissioner

**COMMISSION ABSENT:**

**STAFF PRESENT:**

Alexandra Rangel, Assistant City Manager  
Criss Palacios, City Attorney  
Roman Flores, Fire Chief  
Isauro Trevino, AEDC Consultant

Ana Garza, City Secretary  
Ronnie Cruz, City Engineer  
Nina Chavez, Creative Producer

**I. Call meeting to order**

*Mayor J.R. Garza called the special meeting held on Thursday, July 31<sup>st</sup>, 2025 to order at 6:00 p.m. at the City of Alamo Municipal Building. Assistant City Manager Alexandra Rangel led the Pledge of Allegiance and AEDC Consultant Isauro Treviño led the Invocation.*

- Mayor Pro-Tem Roel Leon Moreno Jr. invited everyone to the Touch-A-Truck Day at Alamo Central Park located at 800 E. main Street Alamo Texas 78516 from 9 a.m. to 1 p.m.*
- Alamo Chamber of Commerce Representative Albert Rodriguez invited everyone to the Touch-A-Truck Day event for all the families. He stated that this will be the first time anyone in the Rio Grande Valley will have an actual train at a Touch-A-Truck event. While the event will feature a variety of trucks, the inclusion of a real train is a first and will make the experience even more enjoyable for everyone.*
- Commissioner Pete Morales wish all the children competing at State events, good luck and safe travels.*
- Commissioner AJ Garcia wished Happy Related Birthday to Albert Rodriguez.*
- Mayor J.R. Garza thanked Albert Rodriguez for his hard work and dedication to our wonderful community.*

**PUBLIC COMMENT**

- Resident Donica Landa stated her concerns in regards to the Alamo Economic Development Corporation Small Business Grant.*

**II. Discuss, Consider and Adopt a Resolution Authorizing Submission of the Disaster Recovery Reallocation Program (DRRP) Application (DRRP-102-1006) Administered Through the Texas General Land Office for the City of Alamo.**

*Assistant City Manager Alexandra Rangel gave a brief background. The General Land Office (GLO) reallocated millions of dollars from previous grants into the Disaster Recovery Reallocation Program which is the DRRP grant. These project have a max cap of 2 million. Back on January 7<sup>th</sup>, 2025 the City of Alamo was selected. Both Grant Works and Cruz Hogan to administer the grant and provide engineering services for the DRRP grant. However the City of Alamo was not originaly selected. Then on June 16<sup>th</sup> we were invited to apply for the funding and what is being called round two. The project we are proposing is what we are calling phase three of the Alamo and Durante Drainage Project. This project will provide adjoining lines in the area between the Alamo Road and to the Alamo drain ditch. Since it has a cap of 2 million, we are hoping that we are able to complete this project with the funds being provided. According to the purpose resolution, it is to authorize the submittle of the DRRP allocation to the GLO and authorizing the Mayor and City Manager as the designated chief executive officers, as well as authorizing a contribution of 200,000 thousands dollars match towards the project. Staff is*

*recommending approval.*

*Commissioner Okie Salinas asked if they had any drawing of what they need?*

*City Engineer Ronnie Cruz responded no, what they need to update is the cost estimate.*

*Further comments and concerns were addressed.*

*Mayor Pro-Tem Roel Leon Moreno Jr. motioned to Approve, Commissioner Pete Morales seconded. Motion carried.*

**III. Consider and Approve a Resolution of the City Commission of the City of Alamo, Texas, approving a resolution authorizing the issuance of the Alamo Economic Development Corporation Sales Tax Revenue Bonds, Taxable Series 2025; awarding sale of the bonds; containing other provisions related thereto**

*PFM Financial Advisor Representative David Gonzalez presented the Alamo Economic Development Corporation, TX Sales Tax Revenue Bonds, Taxable Series 2025 that included the following;*

- *Market Update*
  - *Economic Highlights*
  - *Bond Markets*
  - *Municipal Bond Market*
- *Working Group Participants*
  - *Issuer- Alamo Economic Development Corporation, TX*
  - *Financial Advisor – PFM Dinancial Advisor, PLLC*
  - *Bond Counsel – Perez Law Firm, PLLC*
  - *Senior Manager – FHN Financial Capital Markets*
  - *Co-Manager – Estrada Hinojosa*
  - *Insurer – Assured Guaranty Inc.*
  - *Paying Agent – BOK Financial Securities, INC.*
  - *Rating Agency – S&P Global*
- *Alamo EDC Bond Ratings AA-*
  - Positive Factors*
    - *Low Revenue volatility on the local sales tax*
    - *Adequate pro forma coverage, based on the ABT of 1.25x*
    - *Close obligor linkage, with the state collecting revenue and distributing it directly to the City before required deposits are made with the trustee.*
    - *Rating linkage to the City of Alamo*
  - Negative Factor*
    - *Very weak ti weak economy given local population levels and below-average incomes, albeit with cross-border trade and favorable location within the McAllen-Edinburg-Mission MSA proving additional uplift provided.*
- *Summary of Financing-Sales Tax Revenue Bonds, Taxable Series 2025*

○ <i>Delivery Date/Close</i>	<i>August 28, 2025</i>
○ <i>Par Amount</i>	<i>\$6,745,000</i>
○ <i>Project Fund</i>	<i>\$6,000,000</i>
○ <i>True Interest Cost (TIC)</i>	<i>5.928%</i>
○ <i>Term</i>	<i>25 years</i>
○ <i>Debt Service ReserveFund</i>	<i>\$514,384</i>
○ <i>Average Annual Debt Service</i>	<i>\$523,034</i>
- *Financing Timeline*
  - *Wednesday May 14, 2025 – AEDC Board considers authorizing publication of project and right to petition*
  - *Friday, May 23, 2025 – Publish notice in local newspaper*
  - *Week of July 7 2025 – Ratings and Insurance Calls*
  - *Wednesday, July 30, 2025 – Price the Bonds. City approves AEDC Revenue Bonds at City Commission meeting*
  - *Thursday, August 28, 2025 – Closing/Delivery of Funds*

*Mayor J.R. Garza thanked AEDC Consultant Isauro Trevino and all their team for their hard*

work and dedicatiion.

Commissioner Okie Salinas motioned to Approve, Commissioner Pete Morales seconded. Motion carried.

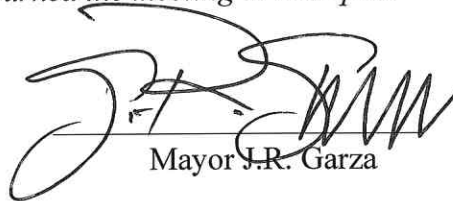
AEDC Consultant Isauro Trevino stated that the Mayor and the City Commission for their support with this project and the confidence they have given him.

**CITIZEN PARTICIPATION: Five minutes per person with no response from the City Commission. Residents must sign up prior to the city meeting.**

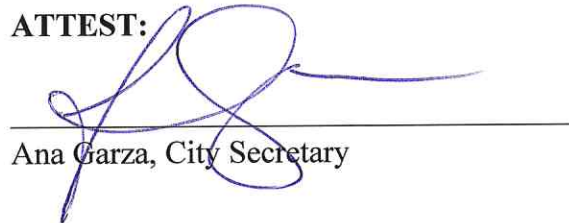
**I. ADJOURNMENT**

Citizens are encouraged to sign the attendance sheet.

There being no further business, Mayor J.R. Garza adjourned the meeting at 6:29 p.m.

  
Mayor J.R. Garza

**ATTEST:**

  
Ana Garza, City Secretary

